

## COURSE SPECIFICATION DOCUMENT

**Academic School / Department:** Richmond Business School

**Programme:** Accounting and Finance  
Finance and Investment

**FHEQ Level:** 4

**Course Title:** Financial Accounting

**Course Code:** ACC 4200

**Student Engagement Hours:** 120

Lectures: Seminar / Tutorials: 45

Independent / Guided Learning: 75

**Credits:** 12 UK CATS credits

6 ECTS credits

3 US credits

### **Course Description:**

An introduction to the accounting model, the measurement and classification of data and terminology essential to effective interpretation and use of financial statements, balance sheets and income statements. Underlying concepts are stressed and they are made concrete with illustrations. While mechanical and procedural details are explored, measurement and communication of data to external parties are emphasized. This course provides a conceptual and applied foundation for future professional study and qualifications.

**Prerequisites:** N/A

### **Aims and Objectives:**

This course aims to provide students with a broad understanding of introductory financial reporting. The student will be introduced to the underlying accounting concepts, reporting principles and information processes that enable accounting statements to be prepared for a business entity. An ability to analyse and interpret the main financial statements will be developed.

**Programme Outcomes:**

Accounting and Finance: A1-A5, B1, C2, D1

Finance and Investment: A1, B2, B5, C1, C2, D1, D2, D5

A detailed list of the programme outcomes is found in the Programme Specification. This is located at the archive maintained by Registry and found at:

<https://www.richmond.ac.uk/programme-and-course-specifications/>

**Learning Outcomes:**

By the end of this course, successful students should be able to:

**Knowledge and Understanding**

1. Understand the purpose and inter-relationship of the main accounting statements; the income statement, balance sheet and cash flow.
2. Understand the underlying assumptions, regulations and ethical basis for creating financial statements.
3. Understand the accounting information system and accounting equation.
4. Be able to identify and format the assets, liabilities and retained earnings section of a balance sheet.
5. Be able to analyse financial statements, making use of key performance ratios and other indicators.
6. Apply the accounting skills acquired to analyse business problems, evaluate financial opportunities and develop solutions.

**Cognitive Skills**

1. Develop numeracy and quantitative skills, including data analysis, interpretation and extrapolation

**Practical and Professional Skills**

1. Apply accounting and analytical concepts to be able to assess the financial health and performance of an entity.

**Key Skills**

1. Develop analytical skills and communicate their findings effectively to others.

**Indicative Content**

1. Accounting principles.
2. Basis of understanding of Financial Statements and line items.
3. The foundation for the analysis and interpretation of financial statements.
4. The concepts of management decision making.
5. Short-term working capital management.
6. Long term financing and investment decisions.
7. The time value of money, with respect to bond pricing.

**Assessment:**

This course conforms to the University Assessment Norms approved at Academic Board and located at: <https://www.richmond.ac.uk/university-policies/>

